

Riveron launches new turnaround practice, PNC Bank adds senior VP — Middle Market Players

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Debtwire's weekly Middle Market Players round-up highlights people moves and new business formations in the leveraged loan, high-yield and distressed markets. Please send any submission ideas to: onthemove@debtwire.com.

Financial advisory firm Riveron is opening its new recovery and transformation services practice, according to a statement provided to *Debtwire*. Jared Yerian will lead the effort as executive managing director, alongside managing directors Bill Fasel and Scott Mell. Yerian previously served as a partner at McKinsey & Company, as well as managing director at M-III and AlixPartners, according to the firm's website. The practice will offer services in corporate transformation, restructuring and creditor advisory, as well as in executive management transition and distressed transactions.

Guggenheim Investments announced in a press release Tuesday (11 December) that it launched its 2019 credit income fund (GCIF 2019). The fund will focus on the middle market debt financing space and make investments mainly via privately negotiated loans.

In people moves, PNC Bank bolstered its upper midwest region, according to a press release Wednesday (12 December). Eamonn Brady joins the bank's senior secured lending team as a senior vice president and business development officer, and he will work out of Chicago. Brady was previously at Wells Fargo Capital Finance as a director working on direct loan originations.

Marc Grossman is now executive vice president and division manager of factoring and specialty asset-based lending within Wells Fargo Capital Finance's commercial services group, according to a press release. Grossman has been with Wells Fargo for over seven years, and he was last a senior underwriting manager. Before starting at Wells Fargo, Grossman was with CIT commercial services.

Fifth Third Bank's Chicago regional president Eric Smith is set to become the bank's chief operating officer in the area, according to a press release. The move will become effective upon the closure of Fifth Third's merger with MB Financial. In his new position, Smith will report to MB Financial CEO Mitch Feiger. Smith started at Fifth Third in 2016, following a stint as CFO for JPMorgan Chase's middle market banking platform.

Matt Linski is set to serve as Bank of America's Kansas City market president, according to a press release from the bank on Monday (10 December). Linski, who is currently a global commercial banking market executive, will step into his new role in 2019. Linski has been at BofA for nearly 15 years, and he will oversee middle-market banking operations throughout the Great Plains region.

by Andrew Cosentino